

Acknowledgement Number:497008330250924

Date of filing : 25-Sep-2024

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
Year
2024-25

PAN	BFSPG1180B		
Name	VIJAY NILKANTH GAURKAR		
Address	WARD NO.1 , KHAPERKHEDA, SAONER , NAGPUR , Maharashtra, INDIA, 441102		
Status	Individual	Form Number	ITR-3
Filed u/s	139(1)- On or Before due date	e-Filing Acknowledgement Number	497008330250924

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	7,90,040
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	35,364
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	35,364
	Taxes Paid	8	2,02,789
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 1,67,430
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	(+) 0

Income Tax Return electronically transmitted on 25-Sep-2024 12:33:28 from IP address 43.224.0.253
and verified by VIJAY NILKANTH GAURKAR having PAN BFSPG1180B on 25-Sep-
2024 using paper ITR-Verification Form /Electronic Verification Code TBK3MIAFI generated through
Aadhaar OTP mode

System Generated

Barcode/QR Code



BFSPG1180B03497008330250924528e319ba781fcc37bb41e443e48598b342ed24e

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name : VIJAY NILKANTH GAURKAR
 Father's Name : NIKANTH GAURKAR
 Address(O) : WARD NO.1, KHAPERKHEDA, SAONER, NAGPUR, MAHARASHTRA-441102

Permanent Account No : BFSPG1180B Date of Birth : 01/07/1970
 Gender : Male
 Status : Individual Resident Status Resident
 Previous year : 2023-2024 Assessment Year : 2024-2025
 Ward/Circle : Return : ORIGINAL
 Nature of Business or Profession Construction and maintenance of power plants - 06006 (ESCALATION ENGINEERING WORKS)

Computation of Total Income (as per 115BAC)

Income Heads	Income Before Set off	Income After Set off
Income from Salary	0	0
Income from House Property	0	0
Income From Business or Profession	787485	787485
Income from Capital Gains	0	0
Income from Other Sources	2559	2559
Gross Total Income		790044
Less : Deduction under Chapter VIA		0
Total Income		790044
Rounding off u/s 288A		790040
Income Taxable at Normal Rate		790040
Income Taxable at Special Rate		0

TAX CALCULATION

Basic Exemption Limit Rs.	300000	
Tax at Normal Rates	34004	
Total Tax		34004
Add : Health and Education Cess		1360
Total		35364
Less : TDS/TCS		202789
Assessed Tax		-167425
Amount Refundable		167430
Amount Refundable Rounded Off u/s 288 B		167430

COMPREHENSIVE DETAIL

Income from Business & Profession Details

ACHAL ENGINEERING WORKS		787485
Net Profit As Per P&L A/c	787485	
Add: Items Inadmissible/for Separate Consideration	375939	
Depreciation Separately Considered	375939	
Sub Total		1163424
Less: Items Admissible/for Separate Consideration	375939	
Depreciation Allowed as Per IT Act	375939	
Total of Business & Profession		787485

2559

Income From Other SourcesInterest on Bank Savings
AXIS BANK LIMITED1036
1036Interest on Bank FDR
1. HDFC BANK LIMITED1518
1518Other Income
Dividend income other than u/s 2(22)(e)5
5Total Income
Total of Other Sources2559
2559

Return Filing Due Date : 31/10/2024

Return Filing Section : 139(1)

Interest Calculated 25/09/2024
Upto :

AIS Import as on : 17/09/2024

Verified By : VIJAY NILKANTH GAURKAR

M/s. ACHAL ENGINEERING WORKS
Address: Word No.01, New Bina, Bhanegaon, Main Road, Khapadkheda, Nagpur-441102
TRADING, PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2024

PARTICULARS	AMOUNT (RS.)	PARTICULARS	AMOUNT (RS.)
OPNING STOCKS			
Stock in Hand	36,60,651	GROSS RECEIPT:	
		Payment Towards Jobworks	1,56,27,419
PURCHASE ACCOUNTS			
Purchase Account	23,17,535	CLOSING STOCKS	
		Stock in Hand	42,23,420
DIRECT EXPENSES:			
Labour & Wages	94,49,519		
Site Expenses	1,09,857		
Transport Expenses	1,43,502		
	97,02,878		
Gross Profit c/d	41,69,774		
TOTAL	1,98,50,839	TOTAL	1,98,50,839
TO INDIRECT EXPENSES:		GROSS PROFIT B/D	41,69,774
Accounting Fees	30,000		
Administration Charges	38,798	INDIRECT INCOME	
Audit Fees	15,000	Interest On FD	1,518
Bank Charges	18,629	Bank interest	1036
Repairs & Maintenance	43,517	Dividend	5
General Expenses	53,134		2,559
Interest Account	5,57,680		
ESIC	2,88,571		
Provident Fund	18,33,808		
General Insurance	11,044		
Legal fees	15,000		
Processing Fees	15,208		
Travelling and Conveyance	85,960		
	30,06,349		
Depreciation	3,75,939		
Net Profit	7,90,044		
TOTAL	41,72,333	TOTAL	41,72,333

As per our report of even date
For A.A.ALI & Co.

Chartered Accountants

Firm Reg. No. 129280W

ALIASGER ABBAS ALI

(Proprietor)

Membership No. 130020

UDIN : 24130020BKBUIY5399

Date : 18/09/2024

Place : Nagpur

M/s. ACHAL ENGINEERING WORKS



Vijay Nilkanth Gaurkar
(Proprietor)

M/s. ACHAL ENGINEERING WORKS
Address: Word No.01, New Bina, Bhanegaon, Main Road, Khapadkheda, Nagpur-441102
BALANCE SHEET AS ON 31ST MARCH, 2024

LIABILITIES	AMOUNT (RS.)	ASSETS	AMOUNT (RS.)
<u>CAPITAL A/C</u>		<u>FIXED ASSETS:</u>	
Opening Balance	67,60,948	As per Annexure (I)	55,56,931
Add: Profit During the year	7,90,044		
Add : Additions	200	<u>CLOSING STOCKS</u>	
Less: Drawings	6,71,498	Stock in Hand	42,23,420
<u>SECURED LOANS:</u>		<u>DEPOSITS:</u>	
As per Schedule 1	56,52,649	Bipin Tripathi Oxyzen Supplies	50000.00
		TCS (Fy 2023-24)	37733.00
		TDS (Fy 2023-24)	163433.00
			2,51,166
<u>CURRENT LIABILITIES:</u>		<u>SUNDRY DEBITORS:</u>	
<u>DUTIES & TAXES:</u>	4,04,698	As per Schedule 5	29,25,655
GST Payable			
<u>SUNDRY CREDITORS</u>		<u>CASH & BANK BALANCE:</u>	
As per Schedule 2	1,19,301	Cash-in-hand	48,115
		Axis Bank (160)	6,141
		Axis Bank (166)	3,757
<u>PROVISION FOR EXPENSES :</u>		State Bank of India(752)	35,160
Audit Fees Payable	15,000	HDFC Bank(983)	20,998
			1,14,171
TOTAL	1,30,71,343	TOTAL	1,30,71,343

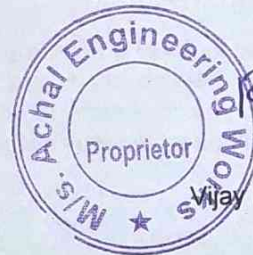
As per our report of even date

For A.A.ALI & Co.
Chartered Accountants
Firm Reg. No. 129280W

ALIASGER ABBAS ALI
(Proprietor)
Membership No. 130020
UDIN : 24130020BKBUIY5399



M/s. ACHAL ENGINEERING WORKS



Nilkanth Gaurkar
(Proprietor)

Date : 18/09/2024
Place : Nagpur

M/s. ACHAL ENGINEERING WORKS

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO FINANCIAL STATEMENTS:

(I) BUSINESS OVERVIEW

The Proprietorship M/s Achal Engineering Works address: Word No.01, New Bina Bhanegaon, Khapadkheda, Nagpur, 441102, is engaged in the business of Manpower Supply.

(II) SIGNIFICANT ACCOUNTING POLICIES

1. Fixed assets

Fixed Assets are stated at their original cost including freight, duties, taxes and other incidental Expenses related to acquisition and installation less depreciation.

2. Revenue Recognition

Income is recognized only when significant Risk & Rewards of Ownership and Possession have been transferred to customer.

3. Depreciation

The rates for providing Depreciation on Fixed Assets are as prescribed under the Income Tax Act, 1961.

The company is following the Written down Value (WDV) method, in order to provide depreciation on fixed assets.

4. Inventories

Inventory is valued on average cost basis on lower of cost or net realisable value.

5. Impairment of Assets

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to Profit & Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been change in the estimate recoverable amount.

6. Taxation

Provision for Current Tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

Deferred tax is recognized, on timing difference, being the difference between taxable incomes and accounting income that originates in one period and is capable of reversal in one or more subsequent periods. Where there are unabsorbed depreciation or carry forward losses, deferred tax assets are recognized only to the extent there is virtual certainty of realization in future.

7. Provisions and Contingencies

The company creates a provision when there is a present obligation as a result of past events that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liability is made, where there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

NOTES TO ACCOUNTS

1. Inventory is taken, valued and certified by the Proprietor
2. Certain Balances of Debtors, creditors and Loans & Advances are subject to confirmation from the respective parties
3. Previous year balance is rearranged, regrouped if any to conform current year classification.

Date : 18/09/2024
Place : Nagpur



A.A.ALI & Co.,
Chartered Accountants
Central Avenue
Nagpur – 440018

Re: Appointment as Auditors under Income Tax & GST law.
Dear Sir(s),

We are pleased to appoint you as an Auditor of Our firm " M/s Achal Engineering Works, address: Word No.01, New Bina , Bhanegaon, Khapadkheda, Nagpur, 441102 with mutual agreed remuneration for the financial year beginning from 1st April, 2023 to 31st March, 2024 and onwards.

Kindly acknowledge the receipt of this letter.

Thanking You,

Yours faithfully,

M/s. ACHAL ENGINEERING WORKS



(Proprietor)

Date : 18/09/2024
Place : Nagpur

M/s. ACHAL ENGINEERING WORKS

Address: Word No.01, New Bina, Bhanegaon, Main Road, Khapadkheda, Nagpur-441102

Certificate

This is to certify that cash in hand as on 31.03.2024 of M/s Achal Engineering Works is Rs.48115./- (Fourty Eight Thousand One Hundred Fifteen Rupees Only).

M/s. ACHAL ENGINEERING WORKS



(Proprietor)

Date : 18/09/2024
Place : Nagpur

M/s. ACHAL ENGINEERING WORKS			
COMPUTATION OF INCOME			
ASSESSMENT YEAR 2024-25			
	BUSSINESS INCOME	Amount(in Rs.)	
	Net Profit Before tax as per Profit and Loss a/c		7,87,485
	FD Interest	1518	
	Interest On Saving	1036	
	Divident	5	2,559
	Gross Total Income		7,90,044
Less:	Deduction (VI-A)		
	u/s 80C		
	LIC	0	
	Post Recurring Deposit	-	
	Tuition fees	-	
	Total	-	
	80TT		
	Interest On Saving	-	
	(Maximum)	-	
	Total Income		7,90,044
	Round Off u/s 288A		-
	Calculation of Tax		
	(As per slab rate)		
	Tax calculation on Normal income of Rs 615973/-		
	Exemption Limit :3,00,000	0	
	Tax on (300000 -600000) = 300000 @5%	15000	
	Tax on (600000 -900000) = 300000 @10%	19004	
		34004	
	Education cess @ 4 %	1360	
	Total tax due		35,364
Less:	Advance Tax/TDS		2,02,789
			1,67,425
Add:	Interest u/s 234 A		
	Interest u/s 234 B		
	Interest u/s 234 C		
	Tax Payable/(Refund)		1,67,430
	Round off u/s 288B		1,67,430

M/s. ACHAL ENGINEERING WORKS
Annexure I

Depreciation as per Income Tax Act (W.D.V.) for the year ended 31st March 2024

Sr. No.	Block Head	Rate of Dep.	Written Down Value as on 01.04.2023	Additions Put to use for		Deletions (Sales Value)	Depreciation			Profit/ (Loss)	Written Down Value as on 31.03.2024
				180 days or more	Less than 180 days		@ Full Rate	@ Half Rate	Total		
1.	Furniture & Fixture	10%	56,252.81				5,625.28		5,625.28		50,627.53
2.	Crane (Frahana)	15%	-		31,97,684		0	2,39,826.30	2,39,826.30		2957857.7
3.	New Car Swift	15%	3,36,516.00				50,477.40		50,477.40		2,86,038.60
4.	Plant & Machinery	15%	5,33,401.00				80,010.15		80,010.15		4,53,390.85
5.	Building	0%	17,20,546.04				-		-		17,20,546.04
6.	Gold Jewellery	0%	25,000.00	63,470			-		-		88,470.00
	Total		26,71,715.85	63,470.00	31,97,684.00	-	1,36,112.83	2,39,826.30	3,75,939.13		55,56,930.72

M/s. ACHAL ENGINEERING WORKS

(Signature) 21/12/2022

Proprietor
Nilkanth Gaurkar
(Proprietor)



M/s. ACHAL ENGINEERING WORKS

**Schedule 1
SECURED LOAN**

Sr.No.	Particular	Amount
1	Axis Bank (Loan Account)	178462.00
2	Axis Bank Business Loan(7892)	438511.00
3	Bajaj Finance (Rural Loan)	192252.00
4	Hdfc Bank Business Loan(813)	680235.22
5	HDFC Loan (Crane)	3192878.96
6	ICICI Bank (Personal Loan)	970310.00
	TOTAL	5652649

**Schedule 2
SUNDRY CREDITORS**

Sr.No.	Particular	Amount
1	Mrunali Enterprises	119301.21
	TOTAL	119301

**Schedule 3
ADVANCE RECEIVED**

Sr.No.	Particular	Amount
1	Aaneja Construct	38350.00
2	ABB India Limited	327920.42
3	Borkar De	50000.00
4	MX System International Pvt. Ltd.	156713.00
5	PRIYA CONSTRUCTION	131000.00
6	Priya Infra Engineers Pvt. Ltd.	20996.00
7	Regreen- Excel EPC India Pvt. Ltd.	200191.00
8	Utility Powertech Limited (27)	193338.38
9	Vasu Chemicals Llp	409567.00
	TOTAL	1528076



Schedule 4
LOAN AND ADVANCE

Sr.No.	Particular	Amount
1	Aniket Gaurkar	43351.00
2	Ashish Umraoji War	225000.00
3	Bhushan Gaurkar	235971.00
4	Dilip Gayakwad	200000.00
5	Dilip Vishwanath	100000.00
6	Gaurkar Abhijeet Jeewandas	50000.00
7	Loan and Advance	1763196.00
8	Rajkumar Krishna Ji Somate	200000.00
9	Vishal Gaurkar	199753.00
	TOTAL	3017271

Schedule 5
SUNDRY DEBTORS

Sr.No.	Particular	Amount
1	Bharat Heavy Electrical	918896.12
2	Kamal Hossain	106572
3	NTPC Mauda(S)	614024.97
4	Thermax Bioenergy Solutions Pvt.Ltd	1257383
5	Utility Powertech Ltd (24)	28779.03
	TOTAL	2025655

